NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: LOGAN

The City Council will conduct a public hearing on the proposed Budget at: Logan City Hall 108 W. 4th St., Logan Meeting Date: 4/21/2025 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

14.98380

The estimated tax levy rate per \$1000 valuation on Agricultural property is

3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (712) 644-2425 City Clerk/Finance Officer's NAME Angela Winther

Budget FY 2026 Re-estimated FY 2025 Actual FY 2024 **Revenues & Other Financing Sources** Taxes Levied on Property 755,578 748,396 709,183 1 Less: Uncollected Property Taxes-Levy Year 2 **Net Current Property Taxes** 3 755,578 748,396 709,183 4 Delinquent Property Taxes 0 5 TIF Revenues 0 0 0 Other City Taxes 6 226,787 230,952 224,812 Licenses & Permits 7 6,150 6,350 5,637 Use of Money and Property 8 30,100 46,600 56,659 Intergovernmental 9 398,611 875,672 760,393 Charges for Fees & Service 10 729,900 774,500 666,630 Special Assessments 11 300 200 326 Miscellaneous 12 132,200 292,850 408,339 Other Financing Sources 13 700,000 40,000 Transfers In 14 93,600 107,900 226,600 **Total Revenues and Other Sources** 15 3,073,226 3,123,420 3,058,579 Expenditures & Other Financing Uses Public Safety 16 249,059 279,224 292,340 Public Works 260,850 278,282 17 279.500 Health and Social Services 27,600 25,900 24,592 18 Culture and Recreation 19 338,950 417,950 335,668 20 736,721 Community and Economic Development 5,250 308,700 General Government 21 134,950 132,200 123,683 22 259,400 257,212 Debt Service 221,500 Capital Projects 23 510,400 156,000 267,604 Total Government Activities Expenditures 24 1,748,559 1,858,874 2,316,102 Business Type / Enterprises 25 1,223,250 674,450 543,341 Total ALL Expenditures 26 2,971,809 2,533,324 2,859,443 Transfers Out 27 93,600 107,900 226,600 Total ALL Expenditures/Transfers Out 28 3,065,409 2,641,224 3,086,043 Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out 29 7,817 482,196 -27,464 Beginning Fund Balance July 1 30 1,511,131 1,028,935 1,056,399 1,518,948 1,511,131 **Ending Fund Balance June 30** 31 1,028,935